

ESTIMATES OF ECONOMIC IMPACT OF PROPOSED RESORT ZONE

<u>Economic Impact</u>	<u>Current</u> <u>SNGC</u>	<u>Current</u> <u>Other</u> <u>properties*</u>	<u>Proposed</u> <u>SNGC*</u>	<u>Proposed</u> <u>Other</u> <u>Properties*</u>	<u>Current</u> <u>Total*</u>	<u>Proposed</u> <u>Total*</u>
Guests Served (80% of Customers live outside Saratoga Springs)	189,744	80,000	300,000	120,000	269,744	420,000 guests
Jobs - Full and Part time	451	150	650	250	601	900 jobs
Annual Payroll	\$4,200,000	\$1,600,000	\$6,000,000	\$2,750,000	\$5,800,000	\$8,750,000
Annual Taxes Paid to the City, County and State						
- Sales Tax and Room Tax paid by visiting customers	\$623,232	\$280,000	\$1,100,000	\$420,000	\$903,232	\$1,520,000
- Sales Tax Paid on Purchases and Equipment	\$218,047	\$50,000	\$300,000	\$75,000	\$268,047	\$375,000
- Property Taxes Paid	\$201,369	\$180,000	\$1,200,000	\$520,000	\$381,369	\$1,720,000

SNGC - Saratoga National Golf Club

* - Estimated Figures