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Subject: A Case Against Surrendering A Downtown City Parking Lot

Date: Mon, Aug 4, 2014 8:04 pm

Attachments: 2014-08-04__Memo_to_the_Council_-_Collamer_Lot_Sale.pages (289K)

Mayor Joanne Yepsen
Commissioner Chris Mathiesen
Commissioner Michele Madigan
Commissioner John Franck

Please accept the attached report concerning the proposed sale of the Broadway "Collamer" Parking Lot. In recent days Council members have received comments from concerned citizens concerning the lack of information relating to this transaction, not the least of which has to do with the lack of public information and detailed documents relating to all the materials the Council used in its determination under SEQRA.

Those issues aside, my opposition to this land swap has more to do with the fundamentals of the process beginning with the RFP as well as the Appraisals that were performed by Armstrong Appraisals.

Thank you for taking the time to review this report. It may prove to be helpful in the ultimate decision the City makes concerning disposition of this property. In the final analysis, the City Council is entrusted to make the best decision for the City utilizing the most reliable information available.

The attached report indicates the appraisal information was somewhat less than reliable.

Bill McTygue